

TAIFEX NT Dollar Gold Futures

Item	Descriptions
Underlying	Gold with a purity of 0.9999
Abbreviation	NT Dollar Gold Futures
Ticker Symbol	TGF
Trading Hours	<p>08:45AM-4:15PM</p> <p>Trading days conform to regular exchange trading days</p>
Contract Size	10 Taiwan taels (100 Taiwan cians or 375 grams)
Delivery Months	6 consecutive even months (Feb., Apr., Jun., Aug., Oct., Dec.)
Daily Settlement Price	<p>The daily settlement price is the volume-weighted average price of all trades during the last minute before market close or as otherwise determined by TAIFEX according to the Trading Rules for NT Dollar Denominated Gold Futures.</p>
Daily Price Limit	+/-15% of previous day's settlement price
Price Quotation and Tick Size	<p>Quotations are in units of 1 Taiwan cian (3.75 grams).</p> <p>Tick size is NTD 0.5/Taiwan cian(NTD 50 per contract).</p>
Last Trading Day	Third-to-last business day of the delivery month; the following business day is the starting day of trading for new contracts.
Final Settlement Day	The first business day following the last trading day
Final Settlement Price	<p>The final settlement price of the Contracts shall be set on the basis of the LBMA Gold Price AM announced by ICE Benchmark Administration Limited (IBA) on the same calendar day as the last trading day and the spot foreign exchange rate for NT dollars to</p>

	<p>US dollars at 11 AM announced by Taipei Forex Inc. on the last trading day, after conversion for weight and fineness. The formula for its calculation is as follows: (LBMA Gold Price AM ÷ 31.1035 × 3.75 × 0.9999 ÷ 0.995)×NTD/USD spot rate at 11 AM</p> <p>If the LBMA Gold Price AM or the spot foreign exchange rate for NT dollars to US dollars at 11 AM announced by Taipei Forex Inc. is not available before the settlement operation, the final settlement price will be determined according to “Taiwan Futures Exchange Corporation (TAIFEX) Operational Guidelines for Determining the NT Dollar-denominated Gold Futures Contract and Gold Options Contract Final Settlement Price”</p>
Settlement	<p>Cash settlement</p> <p>In addition, according to “Taiwan Futures Exchange Operational Key Points of Clearing and Settlement for Futures Commission Merchants and Clearing Members” , market participants with open positions may apply for delivering or receiving the physical gold that is registered to and regulated by Taipei Exchange for trading</p>
Position Limit	<p>Any investor’s aggregate open same-side positions in the Contract for various delivery months at any time shall not exceed the limit standards announced by TAIFEX.</p> <p>These position limits are not applicable to omnibus accounts, with the exception of undisclosed omnibus accounts, which accounts are subject to the limits for institutional investors.</p>
Margin	<p>The initial and maintenance margin levels as well as the collection measures prescribed by the FCM to its customers shall not be less than those required by TAIFEX.</p> <p>The initial margin and maintenance margin announced by TAIFEX shall be based on the clearing margin calculated according to TAIFEX’s Criteria and Collecting Methods</p>

Regarding Clearing Margins, plus a percentage prescribed by TAIFEX.

- 1 troy ounce = 31.1035 grams, 1 Taiwan cian = 3.75 grams; the LBMA Gold Price AM is on 0.995 gold, while the underlying of this contract is 0.9999 gold.
- If the last trading day falls on a national holiday, or a day on which the London gold market is closed, or if trading may not proceed on that day due to a force majeure event, the next business day shall be the last trading day. However, TAIFEX may make adjustments as circumstances warrant.
- ICE BENCHMARK ADMINISTRATION LIMITED MAKES NO WARRANTY, EXPRESS OR IMPLIED, EITHER AS TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE LBMA GOLD PRICE AND/OR THE FIGURE AT WHICH THE LBMA GOLD PRICE STANDS AT ANY PARTICULAR TIME ON ANY PARTICULAR DAY OR OTHERWISE. ICE BENCHMARK ADMINISTRATION LIMITED MAKES NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE FOR USE WITH RESPECT TO TAIFEX TGF.
- LBMA Gold Price is a trade mark of Precious Metals Prices Limited.
- Copying, dissemination and use of LBMA Gold Price without the express written permission of IBA is prohibited.