

TAIFEX Gold Futures

Items	Descriptions
Underlying	Gold with a purity of 0.995
Ticker Symbol	GDF
Trading Hours	8:45am – 4:15pm Trading days conform to regular exchange trading days
Contract Size	10 troy ounces
Delivery Months	6 consecutive even months (Feb., Apr., Jun., Aug., Oct., Dec.)
Daily Settlement Price	The daily settlement price is the volume weighted average price, which is calculated by dividing the value of trades by the volume within the last one minute, or as otherwise determined by TAIFEX according to the Trading Rules.
Daily Price Limit	+/-15% of previous day's settlement price
Minimum Price Fluctuation	USD 0.10 per troy ounce (USD 1 per contract)
Last Trading Day	Trading terminates at the close of business on the third to last business day of the maturing delivery month.
Final Settlement Day	The first business day following the last trading day
Final Settlement Price	The final settlement price will be based upon the LBMA Gold Price AM as released by ICE Benchmark Administration Limited(IBA) on the last trading day. In the event that the LBMA Gold Price AM is not available, the final settlement price will be determined by the exchange in accordance with the "Guidelines for the Final Settlement Price of Gold Futures".

Settlement	Cash settlement
Position Limit	<p>Any investor's aggregate open same-side positions in the Contract for various delivery months at any time shall not exceed the limit standards announced by TAIFEX.</p> <p>These position limits are not applicable to omnibus accounts, with the exception of undisclosed omnibus accounts, which accounts are subject to the limits for institutional investors.</p>
Margin	<p>The initial and maintenance margin levels as well as the collection measures prescribed by the FCM to its customers shall not be less than those required by TAIFEX.</p> <p>The initial margin and maintenance margin announced by TAIFEX shall be based on the clearing margin calculated according to TAIFEX's Criteria and Collecting Methods Regarding Clearing Margins, plus a percentage prescribed by TAIFEX.</p> <p>In the event of a margin call, traders must, pursuant to their agreement with their FCM, make payment in NTD. The FCM then exchanges the currency on the trader's behalf.</p> <p>This foreign exchange settlement is carried out in accordance with the Central Bank's Regulations Governing the Declaration of Foreign Exchange Receipts and Disbursements or Transactions.</p>

- If the last trading day falls on a national holiday, or a day on which the London gold market is closed, or if trading may not proceed on that day due to a force majeure event, the next business day shall be the last trading day. However, TAIFEX may make adjustments as circumstances warrant.
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