

# The Amendments of Position Limits for Individual Trader (non-Equity Options Products)



TAIFEX  
Oct,2019

# Adjustments of position limits threshold percentage

- Depending on market situation, TAIFEX can adjust individual traders' position limits.
  - TAIFEX can adjust the threshold percentage for calculating individual trader' position limits from 5% to 3%~5%
    - ✓ For example: Before Oct 15, 2019, the threshold percentage for calculating individual trader' position limits of TXO was 5%.  
After Oct 15, 2019, the new threshold percentage is 3%~5%.
  - Effective Date: Oct 15, 2019

# Applicable Products

## ■ Applicable Products: Non-Equity Products-Options

1. TXO
2. TEO
3. TFO
4. TGO
5. RHO
6. RTO

# Attention Points

- According to the regulations of the Chinese National Futures Association, individual traders holding futures or options open interests over 5% of the position limits will be required to deposit additional margin, except for STF or STO.
- If TAIFEX lower the position limits thresholds , additional margin may be required for more individual traders.
  - ✓ For example, position limits of TXO is 30,000 lots for the 4<sup>th</sup> quarter of 2019. An individual trader holds open interests (Long or Short) over 1,500 lots ( $30,000 * 5\% = 1,500$ ) will be required to deposit additional margin.
- For managing risks of margin and positions, individual traders are recommended to pay close attention to the notice of position limits adjustments of TAIFEX.





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Thank you

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