



## I. News and Events

- **TAIFEX Trading Volume Hit All Time High in 2021**

Taiwan Futures Exchange (TAIFEX) closed out 2021 at a record volume of 392,202,371 contracts, surpassing its previous high of 341,393,346 contracts in 2020. The average daily volume (ADV) peaked at 1,607,387 contracts, up 15.3% from 1,394,108 contracts last year. Notably, foreign institutional participation in Taiwan futures market also set a record, accounting for 31.5% trading volume in 2021, rising from 26.0% in 2020.

In 2021, Taiwan's equity market continued to show strong momentum and the surged turnover heightened trading of TAIFEX's Single Stock Futures and pushed its volume up 190.3% year-over-year to a record high of 74,994,818 contracts, outstripping the previous high of 25,837,101 contracts set in 2020. This stellar performance was attributed to the surge in trading single stock futures on blue chips, such as Evergreen Marine Corp. (CZF), United Microelectronics Corp. (CCF), Innolux Corp. (DQF), AU Optronics Corp. (CHF) and EVA Airways Corp. (HSF). In addition, Mini-TAIFEX Futures (MTX) remained the top-performing index futures product for the second consecutive year, with more than 71 million contracts traded in 2021.

Meanwhile, responding to the surging demand of small-sized product, TAIFEX introduced Mini Electronics Sector Futures (ZEF), Mini Finance Sector Futures (ZFF), and 10 more Mini Single Stock Futures. These newly launched products not only complement the product line, but also lower the threshold for participating in Taiwan's electronics and finance industry, as well as offer investors with greater accessibility to high-priced stocks.

- **Market Close for Chinese New Year and Peace Memorial Day**

In observance of Chinese New Year Holiday, TAIFEX will be closed for trading from Thursday, January 27 through Friday, February 4, and resume trading on Monday, February 7. Please note that Wednesday, January 26 is the last trading day before the Chinese New Year Holiday. Additionally, TAIFEX will be closed for trading on February 28 for the Peace Memorial Day.

## II. Statistics

## • TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-Dec 2021	Month-End OI Dec 2021
		Dec 2021		Dec 2020		Dec 2021			
Index Futures	TX	2,674,044	9.7%	3,519,771	11.1%	43,081,239	11.0%	176,562	90,805
	MTX	4,614,250	16.7%	4,819,925	15.2%	71,789,417	18.3%	294,219	56,745
	TE	37,142	0.1%	70,273	0.2%	718,130	0.2%	2,943	2,516
	ZEF	67,625	0.2%	--	--	475,273	0.1%	3,628	2,080
	TF	26,023	0.1%	30,906	0.1%	402,443	0.1%	1,649	2,714
	ZFF	7,805	0.0%	--	--	7,805	0.0%	411	347
	XIF	3,583	0.0%	5,970	0.0%	75,688	0.0%	310	390
	GTF	846	0.0%	2,179	0.0%	15,686	0.0%	64	63
	G2F	4,291	0.0%	35,535	0.1%	79,197	0.0%	325	76
	T5F	437	0.0%	2,438	0.0%	12,448	0.0%	51	7
	TJF	2,369	0.0%	1,999	0.0%	29,198	0.0%	120	407
	SPF	3,016	0.0%	5,183	0.0%	37,597	0.0%	154	510
	UDF	90,742	0.3%	77,734	0.2%	794,800	0.2%	3,257	1,801
	UNF	111,771	0.4%	37,781	0.1%	777,695	0.2%	3,187	3,624
	BTF	267	0.0%	5,575	0.0%	12,549	0.0%	51	29
	E4F	141	0.0%	30,934	0.1%	19,709	0.0%	81	0
	F1F	8,602	0.0%	5,879	0.0%	83,016	0.0%	340	104
Index Options	TXO	14,407,977	52.3%	18,992,631	59.9%	197,333,257	50.3%	808,743	364,907
	TEO	6,907	0.0%	3,688	0.0%	83,469	0.0%	342	1,553
	TFO	6,619	0.0%	6,847	0.0%	115,930	0.0%	475	1,640
Single Stock Futures	STF	5,405,005	19.6%	3,892,004	12.3%	74,994,818	19.1%	307,356	528,576
Equity Options	STO	7,476	0.0%	10,223	0.0%	99,390	0.0%	407	2,304
Commodities Futures and Options	TGF	5,320	0.0%	9,974	0.0%	73,604	0.0%	302	622
	GDF	3,474	0.0%	4,032	0.0%	38,528	0.0%	158	201
	TGO	1,732	0.0%	3,486	0.0%	27,087	0.0%	111	169
	BRF	2,284	0.0%	1,941	0.0%	24,821	0.0%	102	68
ETF Futures	ETF	43,005	0.2%	78,701	0.2%	731,619	0.2%	2,998	9,128
ETF Options	ETO	4,589	0.0%	14,366	0.0%	89,927	0.0%	369	2,044
FX Futures	RHF	1,075	0.0%	2,365	0.0%	13,976	0.0%	57	203
	RTF	4,430	0.0%	6,743	0.0%	68,353	0.0%	280	436
	XEF	429	0.0%	3,068	0.0%	30,460	0.0%	125	22
	XJF	2,720	0.0%	4,309	0.0%	23,737	0.0%	97	185
	XAF	414	0.0%	843	0.0%	16,472	0.0%	68	69
	XBF	548	0.0%	8,363	0.0%	25,026	0.0%	103	57
FX Options	RHO	0	0.0%	4	0.0%	7	0.0%	0	0
	RTO	0	0.0%	0	0.0%	0	0.0%	0	0
<b>Total</b>		27,556,958	100.0%	31,695,670	100.0%	392,202,371	100.0%	1,607,387	1,074,402

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEX 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**Note :**

- Launched in December 2021: Mini Finance Sector Futures (ZFF)
- Launched in June 2021: Mini Electronics Sector Futures (ZEF)

- **Distribution of Participants**

Participants		2021		2020		2019	
<b>Retail Investors</b>		48.27%		48.04%		48.07%	
<b>Institutional Investors</b>	Futures Proprietary Trading	51.73%	19.19%	51.96%	24.93%	51.93%	29.93%
	Securities Proprietary Trading		0.28%		0.26%		0.28%
	Foreign Investors		31.46%		26.03%		20.74%
	Securities Investments Trusts		0.15%		0.21%		0.21%
	Commodity Pool Operators		0.06%		0.04%		0.03%
	Other Institutional Investors		0.58%		0.49%		0.74%

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