



I. News and Events

- **TAIFEX Trading Volume Reaches All-Time High in 2024**

Taiwan Futures Exchange (TAIFEX) concluded 2024 with a record-breaking total volume of 395,471,441 contracts, surpassing its previous high set in 2021. The average daily volume (ADV) climbed to 1,634,180 contracts, representing a 20.3% increase from 1,358,347 contracts in 2023. Notably, foreign institutional participation in Taiwan's futures market also reached an all-time high, accounting for 33.5% of total trading volume in 2024, up from 29.4% in 2023.

To address rising index levels and growing contract sizes, TAIFEX introduced the Micro TAIEX Futures (TMF) and mini ETF Futures in 2024. These initiatives aimed to lower trading thresholds, attract broader market participation, and provide greater capital management flexibility. Since its debut in July, TMF has achieved an ADV of 143,082 contracts. In December, TAIFEX further expanded its product offerings with the introduction of the Taiwan Mid-Cap 100 Futures (M1F), catering to growing demand for diversified asset management tools.

Taiwan's equity market also demonstrated robust momentum in 2024, with higher turnover boosting trading activity in TAIFEX's Single Stock Futures (SSF). The ADV for SSF climbed 26.3% year-over-year to 272,966 contracts, driven by active trading in SSF on blue-chip stocks, such as Hon Hai Precision (DHF), TSMC (CDF), mini TSMC (QFF), Shin Kong Financial Holding (DDF) and Evergreen Marine Corp. (CZF).

Additionally, the inclusion of TSMC futures (CDF and QFF) in the night session received positive market feedback, contributing an ADV of around 8,000 contracts during the night session. Looking ahead to 2025, TAIFEX plans to further expand its night session offerings, providing participants with greater trading and hedging opportunities.

- **Market Close for Chinese New Year**

In observance of the Chinese New Year Holiday, TAIFEX will be closed for trading from Thursday, January 23 to Friday, January 31. Trading will resume on Monday, February 3. Please note that Wednesday, January 22 will be the last trading day before the Chinese New Year Holiday.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-Dec 2024	Month-End OI Dec 2024
		Dec 2024		Dec 2023		Dec 2024			
Index Futures	TX	2,383,346	8.4%	2,492,855	10.2%	38,894,857	9.8%	160,723	75,334
	MTX	4,922,034	17.4%	4,172,119	17.0%	76,030,540	19.2%	314,176	50,401
	TMF	2,700,988	9.5%	--	--	15,309,725	3.9%	143,082	49,688
	MXFFX	0	0.0%	--	--	3,190	0.0%	14	0
	M1F	6,906	0.0%	--	--	6,906	0.0%	406	213
	TE	17,295	0.1%	22,631	0.1%	326,140	0.1%	1,348	1,032
	ZEF	42,566	0.2%	76,821	0.3%	1,016,592	0.3%	4,201	1,173
	TF	8,567	0.0%	15,723	0.1%	199,190	0.1%	823	768
	ZFF	5,388	0.0%	19,954	0.1%	160,364	0.0%	663	489
	XIF	1,662	0.0%	1,015	0.0%	28,483	0.0%	118	193
	GTF	262	0.0%	283	0.0%	3,521	0.0%	15	45
	G2F	2,876	0.0%	4,140	0.0%	40,809	0.0%	169	167
	E4F	2,473	0.0%	3,034	0.0%	23,833	0.0%	98	66
	BTF	73	0.0%	154	0.0%	2,230	0.0%	9	16
	SOF	5,216	0.0%	3,608	0.0%	69,415	0.0%	287	226
	SHF	14	0.0%	1,305	0.0%	3,320	0.0%	14	2
	TJF	4,129	0.0%	5,993	0.0%	63,242	0.0%	261	301
	SPF	1,307	0.0%	1,302	0.0%	23,554	0.0%	97	327
	UDF	15,832	0.1%	17,672	0.1%	231,594	0.1%	957	967
	UNF	44,212	0.2%	49,496	0.2%	709,302	0.2%	2,931	2,839
SXF	10,090	0.0%	1,763	0.0%	135,345	0.0%	559	803	
F1F	2,388	0.0%	2,542	0.0%	37,705	0.0%	156	22	
Index Options	TXO	13,189,187	46.6%	12,998,368	53.0%	193,407,488	48.9%	799,204	291,683
	TEO	1,711	0.0%	2,111	0.0%	34,555	0.0%	143	671
	TFO	9,712	0.0%	4,390	0.0%	115,573	0.0%	478	2,643
Single Stock Futures	STF	4,626,131	16.3%	4,491,279	18.3%	66,057,655	16.7%	272,966	548,597
Single Stock Options	STO	7,092	0.0%	6,074	0.0%	125,100	0.0%	517	1,962
Commodities Futures and Options	GDF	1,166	0.0%	1,424	0.0%	14,086	0.0%	58	463
	TGF	4,403	0.0%	5,352	0.0%	62,376	0.0%	258	581
	TGO	3,230	0.0%	3,413	0.0%	36,805	0.0%	152	436
	BRF	594	0.0%	2,762	0.0%	28,091	0.0%	116	306
ETF Futures	ETF	279,296	1.0%	78,331	0.3%	2,088,113	0.5%	8,629	101,636
ETF Options	ETO	4,334	0.0%	3,021	0.0%	48,396	0.0%	200	1,420
FX Futures	RHF	468	0.0%	21	0.0%	4,751	0.0%	20	63
	RTF	2,572	0.0%	2,966	0.0%	33,980	0.0%	140	73
	XEF	491	0.0%	1,407	0.0%	8,076	0.0%	33	31
	XJF	5,444	0.0%	7,528	0.0%	72,151	0.0%	298	904
	XAF	493	0.0%	617	0.0%	4,283	0.0%	18	64
	XBF	158	0.0%	1,430	0.0%	10,105	0.0%	42	4

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV	Month-End
		Dec 2024		Dec 2023		Dec 2024		Jan-Dec 2024	OI Dec 2024
Total		28,314,106	100.0%	24,502,904	100.0%	395,471,441	100%	1,634,180	1,136,609

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TMF:** Micro TAIEX Futures, **MXFFX:** Mini-TAIEX Flexible Futures, **M1F:** Taiwan Mid-Cap 100 Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **E4F:** F4G TIP TW ESG Futures, **BTF:** TIP Taiwan BIO Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **SXF:** PHLX Semiconductor Sector Futures, **F1F:** FTSE® 100 Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Single Stock Options, **GDF:** Gold Futures, **TGF:** TWD-Denominated Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures.

Note :

- Launched in January 2024: Mini-TAIEX Flexible Futures (MXFFX).
- Launched in July 2024: Micro TAIEX Futures (TMF).
- Launched in December 2024: Taiwan Mid-Cap 100 Futures (M1F).

- **Distribution of Participants**

Participants		Jan-Dec 2024		2023		2022	
Retail Investors		47.27%		48.11%		48.47%	
Institutional Investors	Futures Proprietary Trading	52.73%	17.98%	51.89%	21.28%	51.53%	19.20%
	Securities Proprietary Trading		0.45%		0.44%		0.44%
	Foreign Investors		33.51%		29.35%		31.21%
	Securities Investments Trusts		0.14%		0.15%		0.15%
	Commodity Pool Operators		0.02%		0.06%		0.08%
	Other Institutional Investors		0.63%		0.62%		0.44%

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