

The Taiwan Futures Exchange (TAIFEX) has announced temporarily increased margin levels of TX, MTX, TE, TF, T5F, GTF, G2F, XIF, E4F, BTF, TJF, UDF, SPF, UNF, F1F, RTF, RHF, XAF, XBF, XEF, XJF, GDF, TGF, BRF, NYF, NZF, OAF, OBF, OCF, OJF, OKF, OOF, PFF, TXO, TEO, TFO, RTO, RHO, TGO, NYO, NZO, OAO, OBO, OCO, OJO, OKO and OOO in respect of the forthcoming Lunar New Year holiday. The margins will be effective after the close of the regular trading session on 2021/02/05.

#### Equity Index Futures

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
TX	TWD	123,000	128,000	167,000	111,000	115,000	150,000
MTX	TWD	30,750	32,000	41,750	27,750	28,750	37,500
TE	TWD	142,000	147,000	192,000	129,000	134,000	175,000
TF	TWD	50,000	52,000	68,000	45,000	47,000	61,000
T5F	TWD	47,000	49,000	64,000	42,000	44,000	57,000
GTF	TWD	32,000	34,000	44,000	29,000	31,000	40,000
G2F	TWD	19,000	20,000	26,000	17,000	18,000	23,000
XIF	TWD	51,000	53,000	69,000	46,000	48,000	63,000
E4F	TWD	28,000	29,000	38,000	25,000	26,000	34,000
BTF	TWD	13,000	14,000	18,000	11,000	12,000	15,000
TJF	TWD	17,000	18,000	23,000	15,000	16,000	21,000
UDF	TWD	38,000	40,000	52,000	34,000	36,000	46,000

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
SPF	TWD	47,000	49,000	64,000	42,000	44,000	57,000
UNF	TWD	41,000	43,000	56,000	37,000	39,000	50,000
F1F	TWD	22,000	23,000	30,000	20,000	21,000	27,000

### Equity Index Options

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
TXO_A	TWD	31,000	33,000	42,000	28,000	29,000	38,000
TXO_B	TWD	16,000	17,000	21,000	14,000	15,000	19,000
TXO_C	TWD	3,200	3,400	4,200	2,800	3,000	3,800
TEO_A	TWD	37,000	39,000	50,000	33,000	35,000	45,000
TEO_B	TWD	19,000	20,000	25,000	17,000	18,000	23,000
TFO_A	TWD	14,000	15,000	19,000	12,000	13,000	17,000
TFO_B	TWD	7,000	8,000	10,000	6,000	7,000	9,000

Except for TXO, the short Straddle/Strangle Additional Margin (C-value) is zero.

## FX Futures

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
RTF	RMB	2,500	2,590	3,380	2,200	2,280	2,970
RHF	RMB	11,800	12,220	15,930	10,700	11,080	14,450
XAF	USD	470	490	640	420	440	570
XBF	USD	810	840	1,100	730	760	990
XEF	USD	510	530	690	460	480	630
XJF	JPY	48,000	50,000	65,000	43,000	45,000	59,000

## FX Options

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
RTO_A	RMB	2,500	2,590	3,380	2,200	2,280	2,970
RTO_B	RMB	1,300	1,300	1,690	1,100	1,140	1,490
RHO_A	RMB	11,800	12,220	15,930	10,700	11,080	14,450
RHO_B	RMB	5,900	6,110	7,970	5,400	5,540	7,230

The short Straddle/Strangle Additional Margin (C-value) is zero.

## Commodity Futures

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
GDF	USD	1,030	1,070	1,400	930	970	1,260
TGF	TWD	37,000	39,000	50,000	33,000	35,000	45,000
BRF	TWD	42,000	44,000	57,000	38,000	40,000	52,000

### Commodity Options

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
TGO_A	TWD	19,000	20,000	26,000	17,000	18,000	23,000
TGO_B	TWD	10,000	10,000	13,000	9,000	9,000	12,000

The short Straddle/Strangle Additional Margin (C-value) is zero.

### Single Stock Futures for exchange-traded funds(ETFs)

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
NYF	TWD	52,000	54,000	71,000	47,000	49,000	64,000
NZF	TWD	14,000	15,000	19,000	12,000	13,000	17,000
OAF	TWD	20,000	21,000	27,000	18,000	19,000	25,000
OBF	TWD	24,000	25,000	33,000	21,000	22,000	29,000
OCF	TWD	18,000	19,000	25,000	16,000	17,000	22,000
OJF	TWD	15,000	16,000	21,000	13,000	14,000	18,000
OKF	TWD	11,000	12,000	15,000	10,000	11,000	14,000
OOF	TWD	11,000	12,000	15,000	10,000	11,000	14,000
PPF	TWD	13,000	14,000	18,000	11,000	12,000	15,000

### Single Stock Options for exchange-traded funds(ETFs)

Contracts	Currency	New Margin			Previous Margin		
		Clearing Margin	Maintenance Margin	Initial Margin	Clearing Margin	Maintenance Margin	Initial Margin
NYO_A	TWD	52,000	54,000	71,000	47,000	49,000	64,000
NYO_B	TWD	26,000	27,000	36,000	24,000	25,000	32,000
NZO_A	TWD	14,000	15,000	19,000	12,000	13,000	17,000
NZO_B	TWD	7,000	8,000	10,000	6,000	7,000	9,000
OAO_A	TWD	20,000	21,000	27,000	18,000	19,000	25,000
OAO_B	TWD	10,000	11,000	14,000	9,000	10,000	13,000
OBO_A	TWD	24,000	25,000	33,000	21,000	22,000	29,000
OBO_B	TWD	12,000	13,000	17,000	11,000	11,000	15,000
OCO_A	TWD	18,000	19,000	25,000	16,000	17,000	22,000
OCO_B	TWD	9,000	10,000	13,000	8,000	9,000	11,000
OJO_A	TWD	15,000	16,000	21,000	13,000	14,000	18,000
OJO_B	TWD	8,000	8,000	11,000	7,000	7,000	9,000
OKO_A	TWD	11,000	12,000	15,000	10,000	11,000	14,000
OKO_B	TWD	6,000	6,000	8,000	5,000	6,000	7,000
OOO_A	TWD	11,000	12,000	15,000	10,000	11,000	14,000
OOO_B	TWD	6,000	6,000	8,000	5,000	6,000	7,000

The short Straddle/Strangle Additional Margin (C-value) is zero.