



I. News and Events

- **Market will close on Children's Day and Tomb Sweeping Day**

TAIFEX will be closed for trading on April 4 and April 5 for Children's Day and Tomb Sweeping Day.

- **TAIFEX announced incentive programs for RMB FX futures**

TAIFEX launched two RMB FX futures contracts, the USD/CNT FX Futures (RTF) and the USD/CNH FX Futures (RHF) on July 20, 2015. Trading volumes and open interests of both products mark a steady growth ever since with 8,428 contracts traded daily as of the end of February in 2016. To encourage futures brokers to further promote RMB FX futures, TAIFEX introduced incentive programs from March 1 to June 30, 2016. Monetary rewards will be granted to brokers whose number of active accounts of RMB FX futures marks a certain level. In addition to the above incentive programs, TAIFEX also provides volume-based rebates to futures brokers, introducing brokers, proprietary traders and institutional investors from January to June 2016.

- **TAIFEX received SEC Class Relief on Index, Equity and ETF Options**

TAIFEX has successfully obtained class no-action relief (“Class Relief”) status for its index options, equity options and ETF options from the United States Securities and Exchange Commission (SEC). TAIFEX and its members can now market its flagship TAIEX Options (TXO) and its newly listed ETF options to eligible broker-dealers and eligible institutions in the United States through U.S.-registered broker-dealers in compliance with SEC regulations.

The granting of Class Relief will enhance TAIFEX’ global offerings, increase foreign participation in the Taiwan futures market and allow the exchange to further internationalize and keep pace with global standards. TAIFEX hopes to utilize the Class Relief to further expand its business in the U.S. market, grow its overall foreign presence and build on consecutive record trading volume achieved over the past few years, including a historic high of 260 million contracts traded in 2015.

II. Statistics

- TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan - Feb 2016	Month-End OI Feb 2016
		February 2016		February 2015		Jan – Feb 2016			
Index Futures	TX	1,895,624	14.3%	1,190,985	12.1%	5,873,653	14.2%	172,755	68,414
	MTX	1,295,149	9.8%	632,948	6.4%	4,031,660	9.8%	118,578	35,039
	TE	55,622	0.4%	56,989	0.6%	159,488	0.4%	4,691	3,209
	TF	58,850	0.4%	46,966	0.5%	164,300	0.4%	4,832	2,629
	XIF	8,053	0.1%	9,423	0.1%	21,131	0.1%	622	350
	GTF	82	0.0%	171	0.0%	366	0.0%	11	39
	T5F	1	0.0%	2	0.0%	13	0.0%	0	0
	TJF	23,526	0.2%	0	0.0%	69,168	0.2%	2,034	1,615
Index Options	TXO	9,150,425	69.0%	7,227,039	73.6%	28,682,174	69.5%	843,593	861,048
	TEO	9,802	0.1%	10,939	0.1%	30,563	0.1%	899	2,924
	TFO	16,502	0.1%	12,037	0.1%	56,898	0.1%	1,673	4,057
	XIO	7	0.0%	11	0.0%	11	0.0%	0	2
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	545,605	4.1%	544,547	5.5%	1,540,336	3.7%	45,304	88,141
Equity Options	STO	21,995	0.2%	7,925	0.1%	55,809	0.1%	1,641	9,216
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	7,445	0.1%	4,047	0.0%	14,995	0.0%	441	578
	GDF	0	0.0%	0	0.0%	0	0.0%	0	0
	TGO	6,108	0.0%	3,992	0.0%	12,767	0.0%	376	1,241
ETF Futures	ETF	120,437	0.9%	68,133	0.7%	392,755	1.0%	11,552	18,424
ETF Options	ETC	15,165	0.1%	0	0.0%	42,719	0.1%	1,256	6,079
FX Futures	RHF	5,330	0.0%	0	0.0%	16,333	0.0%	480	882
	RTF	22,509	0.2%	0	0.0%	94,711	0.2%	2,786	3,409
Total		13,258,237	100%	9,816,154	100%	41,259,850	100%	1,213,524	1,107,296

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures.

- **Distribution of Participants**

	Participants	Jan - Feb 2016		2015		2014	
Institutional Investors	Securities Proprietary Trading	52.72%	0.22%	52.81%	0.20%	49.97%	0.24%
	Futures Proprietary Trading		35.70%		39.67%		39.47%
	Securities Investment Trusts		0.12%		0.07%		0.02%
	Foreign Investors		16.11%		12.02%		9.49%
	Commodity Pool Operators		0.07%		0.09%		0.07%
	Other Institutional Investors		0.50%		0.76%		0.68%
Retail Investors	Retail Investors	47.28%	47.19%	50.03%			

- **Eurex/TAIFEX Link Trading Volume**

Contract	Monthly Volume		ADV		YTD Volume Jan - Feb 2016	ADV Jan - Feb 2016
	February 2016	January 2016	February 2016	January 2016		
FTX	11,895	30,331	991	1,517	42,226	1,320
OTX	6,864	19,898	572	995	26,762	836
Total	18,759	50,229	1,563	2,512	68,988	2,156