



I. News and Events

- **Annual trading volume in TAIFEX hit a record high**

The annual trading volume at Taiwan Futures Exchange (TAIFEX) in 2015 stood at a total of 264,495,660 contracts, which surpassed the previous record of 202,411,093 contracts set in 2014 and marked an increase of 30.67%. Besides, TAIFEX set a new record in daily trading volume of 1,083,999 contracts, which was up 32.81% from the previous year and was the first time to exceed a one-million benchmark. TAIEX options, TAIEX futures, mini-TAIEX futures and Single Stock futures (ETF futures included) were major contributors to the impressive performance, with year-on-year growth of 26.31%, 33.52%, 58.22% and 50.6%, respectively.

- **Newly debuted TOPIX futures and ETF options show promising results**

TAIFEX launched TOPIX futures and seven ETF options on Dec.21, 2015 and the trading volume was impressive. During the first 9 trading days ended Dec. 31, a total of 17,393 contracts were traded for TOPIX futures. Meanwhile, the ETF options also have a rosy start with 8,626 contracts traded in total during the period. The average daily trading volume for TOPIX futures and ETF options reached 1,933 and 958 contracts, respectively. It is observed that the two new products have successfully gained interests from market participants and we believe both products have great potential to grow further and will continue to mark its outstanding performance in 2016.

- **TAIFEX has obtained Legal Entity Identifier**

EMIR (EU) requires that all legal entities which are involved in financial transactions and/or are trading with derivatives must apply for a Legal Entity Identifier (LEI) with an effort to manage systemic risk after financial crisis. To meet that regulation, TAIFEX has obtained an LEI from Global Markets Entity Identifier (GMEI) and the TAIFEX LEI is 549300J778QS7XTS7440. For further information, please visit TAIFEX website at <http://www.taifex.com.tw/eng/eng8/LEI.asp> or visit GMEI at <https://www.gmeiutility.org/search.jsp>. The entity name is Taiwan Futures Exchange Corp.

- **TAIFEX continues to care for disadvantaged students nationwide**

To assist students from disadvantaged families, TAIFEX donated NTD 4.5 million to the Ministry of Education's Edusave program on Dec. 10, 2015 and the accumulated amount of charitable donations over the years were about NTD 15 million. With this year's donation, TAIFEX is able to help 2,000 students from 131 schools to pay for their school tuition fees and miscellaneous expenses. Besides monetary donations mentioned above, TAIFEX also provided 5,332 quality new

books to elementary and middle schools located in rural and remote areas to encourage reading for pleasure, and estimated more than 10,000 students would benefit from the donation.

TAIFEX views corporate social responsibility (CSR) as an important component to its corporate value and TAIFEX makes ongoing efforts to actively engage in different kinds of charity activities.

II. Statistics

- TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan - Dec 2015	Month-End OI Dec 2015
		December 2015		December 2014		Jan – Dec 2015			
Index Futures	TX	3,218,344	13.9%	2,690,056	11.5%	33,059,533	12.5%	135,490	61,594
	MTX	2,287,988	9.9%	1,545,029	6.6%	21,021,527	7.9%	86,154	31,097
	TE	83,239	0.4%	110,771	0.5%	1,221,577	0.5%	5,006	3,832
	TF	66,237	0.3%	85,719	0.4%	1,060,748	0.4%	4,347	2,364
	XIF	10,925	0.0%	14,262	0.1%	138,726	0.1%	569	744
	GTF	264	0.0%	317	0.0%	2,613	0.0%	11	58
	T5F	7	0.0%	2	0.0%	261	0.0%	1	0
	TJF	17,393	0.1%	0	0.0%	17,393	0.0%	1,933	355
Index Options	TXO	16,300,572	70.3%	17,610,887	75.1%	191,513,144	72.4%	784,890	745,957
	TEO	15,266	0.1%	17,515	0.1%	297,571	0.1%	1,220	2,720
	TFO	21,360	0.1%	25,379	0.1%	379,912	0.1%	1,557	3,420
	XIO	10	0.0%	31	0.0%	337	0.0%	1	10
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	861,770	3.7%	1,211,992	5.2%	12,189,434	4.6%	49,957	90,291
Equity Options	STO	25,855	0.1%	11,421	0.0%	169,589	0.1%	695	6,626
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	5,183	0.0%	4,859	0.0%	58,014	0.0%	238	465
	GDF	0	0.0%	0	0.0%	2	0.0%	0	0
	TGO	8,240	0.0%	9,285	0.0%	73,579	0.0%	302	726
ETF Futures	ETF	178,014	0.8%	124,535	0.5%	2,129,871	0.8%	8,729	19,347
ETF Options	ETC	8,626	0.0%	0	0.0%	8,626	0.0%	958	2,138
FX Futures	RHF	9,381	0.0%	0	0.0%	106,938	0.0%	922	778
	RTF	79,555	0.3%	0	0.0%	1,046,265	0.4%	9,020	3,891
Total		23,198,229	100%	23,462,060	100%	264,495,660	100%	1,092,000	976,413

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures.

- Distribution of Participants

	Participants	Jan - Dec 2015		2014		2013	
Institutional Investors	Securities Proprietary Trading	52.81%	0.20%	49.97%	0.24%	48.46%	0.21%
	Futures Proprietary Trading		39.67%		39.47%		36.71%
	Securities Investment Trusts		0.07%		0.02%		0.03%
	Foreign Investors		12.02%		9.49%		10.85%
	Commodity Pool Operators		0.09%		0.07%		0.03%
	Other Institutional Investors		0.76%		0.68%		0.63%
Retail Investors	Retail Investors	47.19%	50.03%	51.54%			

- Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume Jan - Dec 2015	ADV Jan - Dec 2015
	December 2015	November 2015	December 2015	November 2015		
FTX	25,796	19,409	1,290	924	195,245	817
OTX	17,738	12,392	887	590	201,624	844
Total	43,534	31,801	2,177	1,514	396,869	1,661