



I. News and Events

- **Market close for Chinese Lunar New Year Holiday and Make-Up Day for Peace Memorial Day**

In observance of the Chinese Lunar New Year Holiday, the Taiwan Futures Exchange (TAIFEX) will close for trading from Thursday February 4 to Sunday February 14, and will resume trading on Monday February 15. Additionally, TAIFEX will be closed on Monday February 29, a make-up day for Peace Memorial Day.

- **TAIFEX conducted Korea roadshow**

As part of its initiatives to connect foreign participants to the Taiwan futures market, TAIFEX had conducted a three-day roadshow in Seoul, Korea. TAIFEX delegates, led by Mr. Peter Chiu, CEO of TAIFEX, visited several Korean FCMs and institutional investors from January 11 to January 13. During their visit, TAIFEX Team received positive feedback from the institutions and further marketing activities would be planned in the near future. Over the past few years, Taiwan has been one of the rising stars in the international derivatives markets, and TAIFEX spares no efforts to attract participation from foreign traders.

- **TAIFEX introduced Trading Halt Mechanism for single stock futures and equity options**

The Taiwan Stock Exchange (TWSE) implemented “Trading Halt Mechanism” from January 15, 2016. In response to TWSE’s action, TAIFEX introduced the same mechanism for single stock futures and equity options on the same day. That is, when TWSE stops trading on a specific security for a certain time period, trading of corresponding futures and options contracts at TAIFEX would be halted till the trading of that particular security at TWSE is resumed.

II. Statistics

- TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV	Month-End
		January 2016		January 2015		Jan – Jan 2016		Jan - Jan 2016	OI Jan 2016
Index Futures	TX	3,978,029	14.2%	2,405,577	11.6%	3,978,029	14.2%	189,430	71,652
	MTX	2,736,511	9.8%	1,390,556	6.7%	2,736,511	9.8%	130,310	34,378
	TE	103,866	0.4%	101,274	0.5%	103,866	0.4%	4,946	4,746
	TF	105,450	0.4%	72,847	0.3%	105,450	0.4%	5,021	3,660
	XIF	13,078	0.0%	12,630	0.1%	13,078	0.0%	623	359
	GTF	284	0.0%	211	0.0%	284	0.0%	14	54
	T5F	12	0.0%	4	0.0%	12	0.0%	1	1
	TJF	45,642	0.2%	0	0.0%	45,642	0.2%	2,173	1,200
Index Options	TXO	19,531,749	69.8%	15,610,904	75.0%	19,531,749	69.8%	930,083	924,776
	TEO	20,761	0.1%	19,329	0.1%	20,761	0.1%	989	4,166
	TFO	40,396	0.1%	26,783	0.1%	40,396	0.1%	1,924	6,428
	XIO	4	0.0%	28	0.0%	4	0.0%	0	2
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	994,731	3.6%	1,040,282	5.0%	994,731	3.6%	47,368	96,218
Equity Options	STO	33,814	0.1%	10,618	0.1%	33,814	0.1%	1,610	9,302
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	7,550	0.0%	4,426	0.0%	7,550	0.0%	360	1,092
	GDF	0	0.0%	0	0.0%	0	0.0%	0	0
	TGO	6,659	0.0%	5,916	0.0%	6,659	0.0%	317	2,932
ETF Futures	ETF	272,318	1.0%	123,315	0.6%	272,318	1.0%	12,968	21,189
ETF Options	ETC	27,554	0.1%	0	0.0%	27,554	0.1%	1,312	6,645
FX Futures	RHF	11,003	0.0%	0	0.0%	11,003	0.0%	524	878
	RTF	72,202	0.3%	0	0.0%	72,202	0.3%	3,438	3,714
Total		28,001,613	100%	20,824,700	100%	28,001,613	100%	1,333,411	1,193,392

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures.

- Distribution of Participants

	Participants	Jan - Jan 2016		2015		2014	
Institutional Investors	Securities Proprietary Trading	55.06%	0.12%	52.81%	0.20%	49.97%	0.24%
	Futures Proprietary Trading		44.03%		39.67%		39.47%
	Securities Investment Trusts		0.00%		0.07%		0.02%
	Foreign Investors		10.66%		12.02%		9.49%
	Commodity Pool Operators		0.01%		0.09%		0.07%
	Other Institutional Investors		0.24%		0.76%		0.68%
Retail Investors	Retail Investors	44.94%	47.19%	50.03%			

- Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume Jan - Jan 2016	ADV Jan - Jan 2016
	January 2016	December 2015	January 2016	December 2015		
FTX	30,331	25,796	1,517	1,290	30,331	1,517
OTX	19,898	17,738	995	887	19,898	995
Total	50,229	43,534	2,512	2,177	50,229	2,512