



I. News and Events

- **Market close on make-up day for Labor Day**

TAIFEX will be closed on Monday May 2, a make-up day for Labor Day.

- **TAIFEX announced trading campaign and incentive programs for selected products**

To further promote Eurex/TAIFEX Link, TAIFEX launches trading campaign from April 1 to June 30. FCMs, IBs and proprietary trading firms are encouraged to take part in the campaign and the total rewards are 5 million NTD; Meanwhile, TAIFEX continues its incentive programs of 2.8 million NTD for ETF options and TOPIX futures in the second quarter, and the programs are targeting at brokerage houses, retail and institutional investors. TAIFEX launched TOPIX futures and seven ETF options on Dec.21, 2015 which have successfully gained interests from market participants. As of March 2016, the average daily trading volume for ETF options and TOPIX futures are 1,145 and 2,093 contracts, respectively.

II. Statistics

- TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan - Mar 2016	Month-End OI Mar 2016
		March 2016		March 2015		Jan - Mar 2016			
Index Futures	TX	3,238,061	14.5%	2,245,705	11.8%	9,111,714	14.3%	159,855	86,684
	MTX	2,243,635	10.0%	1,246,683	6.6%	6,275,295	9.9%	110,093	40,050
	TE	87,571	0.4%	104,689	0.6%	247,059	0.4%	4,334	4,031
	TF	102,229	0.5%	74,687	0.4%	266,529	0.4%	4,676	2,866
	XIF	10,450	0.0%	11,787	0.1%	31,581	0.0%	554	588
	GTF	88	0.0%	443	0.0%	454	0.0%	8	28
	T5F	17	0.0%	30	0.0%	30	0.0%	1	2
	TJF	50,159	0.2%	0	0.0%	119,327	0.2%	2,093	1,475
Index Options	TXO	15,260,412	68.1%	14,005,586	73.8%	43,942,586	69.0%	770,923	890,081
	TEO	13,395	0.1%	19,634	0.1%	43,958	0.1%	771	2,871
	TFO	20,917	0.1%	22,327	0.1%	77,815	0.1%	1,365	3,226
	XIO	9	0.0%	8	0.0%	20	0.0%	0	8
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	1,024,725	4.6%	1,096,294	5.8%	2,565,061	4.0%	45,001	88,274
Equity Options	STO	38,503	0.2%	10,985	0.1%	94,312	0.1%	1,655	7,695
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	6,211	0.0%	5,949	0.0%	21,206	0.0%	372	685
	GDF	0	0.0%	0	0.0%	0	0.0%	0	0
	TGO	6,933	0.0%	6,354	0.0%	19,700	0.0%	346	3,250
ETF Futures	ETF	228,351	1.0%	119,977	0.6%	621,106	1.0%	10,897	24,475
ETF Options	ETC	22,572	0.1%	0	0.0%	65,291	0.1%	1,145	7,142
FX Futures	RHF	6,963	0.0%	0	0.0%	23,296	0.0%	409	822
	RTF	38,958	0.2%	0	0.0%	133,669	0.2%	2,345	2,775
Total		22,400,159	100%	18,971,138	100%	63,660,009	100%	1,116,843	1,167,028

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures.

- Distribution of Participants

	Participants	Jan - Mar 2016		2015		2014	
Institutional Investors	Securities Proprietary Trading	51.68%	0.24%	52.81%	0.20%	49.97%	0.24%
	Futures Proprietary Trading		34.98%		39.67%		39.47%
	Securities Investment Trusts		0.14%		0.07%		0.02%
	Foreign Investors		15.76%		12.02%		9.49%
	Commodity Pool Operators		0.08%		0.09%		0.07%
	Other Institutional Investors		0.48%		0.76%		0.68%
Retail Investors	Retail Investors	48.32%	47.19%	50.03%			

- Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume Jan - Mar 2016	ADV Jan - Mar 2016
	March 2016	February 2016	March 2016	February 2016		
FTX	23,926	11,895	1,139	991	66,152	1,248
OTX	17,326	6,864	825	572	44,088	832
Total	41,252	18,759	1,964	1,563	110,240	2,080