



## I. News and Events

- **New TAIFEX Chairman Took Office**

On July 23, 2018, the Taiwan Futures Exchange (TAIFEX) Board Members elected Mr. Yu-Jer Sheu as the Chairman of the Board. Prior to joining TAIFEX, Mr. Sheu served as the Minister of the Ministry of Finance (MOF), Taiwan. With over 30 years' dedication in the finance public sector, Mr. Sheu previously also acted as Administrative Deputy Minister and Director General of Taxation Agency at MOF. Mr. Sheu received his bachelor's and master's degrees in Finance and Taxation from National Chengchi University in Taiwan, and as well, he acquired another master's degree in law from Harvard University in the United States. Mr. Bing-Jing Huang, former Deputy CEO of Taipei Exchange (TPEX), became TAIFEX's new CEO and succeeded Dr. Peter Chiu, who retired on July 22.

Leveraging Mr. Sheu's expertise and knowledge, Taiwan futures market will be brought to a new horizon, and will continue to meet investors' demand, to keep pace with the rapidly changing financial environment, and to deepen TAIFEX's linkages to international markets.

- **New Single Stock Futures Added**

New single stock futures (ticker symbol: [PBF](#)) on GlobalWafers Co., Ltd. (stock code: 6488) became available for trading at TAIFEX on Jul 26, 2018. TAIFEX now offers a total of 195 single stock futures and 49 single stock options for investors to implement their hedging and trading strategies.

- **Adjustment of Position Limits of TAIEX Options, Single Stock Futures and Equity Options**

Effective from Sep 20, 2018, the position limits of TAIEX Options will be adjusted to 40,000 contracts for individuals and 85,000 contracts for institutions. Please refer to the link [here](#) for details of 18 single stock futures and 6 single stock options with position limit adjustment.

## II. Statistics

### • TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan-Jul 2018		ADV Jan-Jul 2018	Month-End OI Jul 2018
		Jul 2018		Jul 2017					
Index Futures	TX	3,937,776	15.8%	2,933,523	12.6%	25,966,137	15.0%	185,472	113,337
	MTX	3,043,601	12.2%	1,883,819	8.1%	19,462,066	11.2%	139,015	61,627
	TE	76,843	0.3%	76,621	0.3%	576,102	0.3%	4,115	3,080
	TF	36,448	0.1%	57,722	0.2%	329,802	0.2%	2,356	2,784
	XIF	10,095	0.0%	5,951	0.0%	55,096	0.0%	394	269
	GTF	1,004	0.0%	828	0.0%	3,499	0.0%	25	89
	T5F	1,063	0.0%	166	0.0%	5,051	0.0%	36	151
	TJF	7,790	0.0%	18,070	0.1%	43,879	0.0%	313	419
	I5F	5,228	0.0%	3,116	0.0%	35,793	0.0%	256	298
	SPF	4,830	0.0%	5,016	0.0%	53,624	0.0%	383	568
	UDF	90,117	0.4%	45,144	0.2%	710,093	0.4%	5,072	2,283
Index Options	TXO	15,350,527	61.7%	16,599,816	71.4%	111,330,568	64.3%	795,218	641,666
	TEO	13,866	0.1%	14,833	0.1%	123,552	0.1%	883	1,900
	TFO	8,560	0.0%	9,718	0.0%	85,408	0.0%	610	1,860
	XIO	0	0.0%	0	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	2,019,389	8.1%	1,371,758	5.9%	12,770,395	7.4%	91,217	0
Equity Options	STO	16,589	0.1%	15,964	0.1%	136,615	0.1%	976	4,255
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Commodities Futures and Options	TGF	11,104	0.0%	5,843	0.0%	47,205	0.0%	337	960
	GDF	3,530	0.0%	1,113	0.0%	7,994	0.0%	57	235
	TGO	3,629	0.0%	2,870	0.0%	23,300	0.0%	166	1,553
	BRF	9,185	0.0%	0	0.0%	9,185	0.0%	418	293
ETF Futures	ETF	128,037	0.5%	121,954	0.5%	862,701	0.5%	6,162	15,227
ETF Options	ETO	15,459	0.1%	14,270	0.1%	97,104	0.1%	694	3,697
FX Futures	RHF	10,348	0.0%	10,581	0.0%	48,376	0.0%	346	2,149
	RTF	37,752	0.2%	32,791	0.1%	196,827	0.1%	1,406	6,399
	XEF	5,855	0.0%	5,997	0.0%	39,112	0.0%	279	966
	XJF	10,769	0.0%	9,220	0.0%	42,245	0.0%	302	842
	XAF	5,059	0.0%	0	0.0%	22,162	0.0%	176	493
	XBF	11,431	0.0%	0	0.0%	44,629	0.0%	354	941
FX Options	RHO	2,575	0.0%	2,165	0.0%	10,734	0.0%	77	1,436
	RTO	14,689	0.1%	9,615	0.0%	78,807	0.0%	563	6,241
<b>Total</b>		<b>24,893,148</b>	<b>100.0%</b>	<b>23,258,484</b>	<b>100.0%</b>	<b>173,218,061</b>	<b>100.0%</b>	<b>1,237,678</b>	<b>1,021,726</b>

Legend :

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

**Note :**

The trading volume of after-hour session, introduced on May 15, 2017, is included in this table.

• **Distribution of Participants**

Participants		Jan-Jul 2018	2017	2016
Institutional Investors	Securities Proprietary Trading	0.40%	0.43%	0.32%
	Futures Proprietary Trading	30.29%	31.99%	32.65%
	Securities Investment Trusts	0.20%	0.25%	0.27%
	Foreign Investors	18.98%	14.41%	16.13%
	Commodity Pool Operators	0.05%	0.04%	0.08%
	Other Institutional Investors	0.89%	0.57%	0.55%
Retail Investors		49.18%	52.32%	50.00%