

Options Strike Listing Rule Changes

1. Domestic Equity Index Options (TXO, TEO, TFO, XIO and GTO)

For domestic equity index options, Taifex lists 3 near-month contracts (Spot month and the next two calendar months) and 2 quarter-month contracts (the next two quarterly months that follow the 3 near-month contracts).

As the strike interval of quarter-month contracts is twice of that of near-month contracts, when a quarter-month contract becomes a near-month contract, new strikes based on the interval of near-month contract shall be listed. Previously such new strikes are listed within the range of the existing highest strike and the lowest strike of the quarter-month contract. Under the new strike listing rule, new strikes (in addition to existing strikes) will only be listed for the range of $\pm 15\%$ of previous day's closing price of the underlying index based on the strike interval of near-month contract.

2. FX Options (RTO and RHO)

For FX options, Taifex lists 2 near-month contracts (Spot month and the next calendar month) and 4 quarter-month contracts (the next four quarterly months that follow the 2 near-month contracts).

Previously when a quarter-month contract becomes a near-month contract, new strikes (in addition to existing strikes) based on the interval of near-month contract are listed within the range of the existing highest strike and the lowest strike of the quarter-month contract. Under the new strike listing rule, new strikes will only be listed for the range of $\pm 2\%$ of the daily settlement price of preceding regular trading session based on the strike interval of near-month contract.

3. Single Stock Options

For single stock options, Taifex lists 2 near-month contracts (Spot month and the next calendar month) and 3 quarter-month contracts (the next three quarterly months that follow the 2 near-month contracts).

Previously the strike interval of quarter-month contracts is the same with that of near-month contracts. Under the new strike listing rule, the strike interval of quarter-month contracts is twice of near-month contracts. When a quarter-month contract becomes a near-month contract, new strikes (in addition to existing strikes) will be listed for the range of $\pm 15\%$ of given day's opening reference price of the underlying securities based on the interval of near-month contract.