Taiwan Futures Exchange Received Commission Certification from CFTC for TOPIX Futures contract

TAIPEI, 29 July 2016 – The Taiwan Futures Exchange (TAIFEX) obtained Commission Certification for its TOPIX Futures contract from the United States Commodity Futures Trading Commission (CFTC) on July 26, 2016. The TAIFEX TOPIX Futures contract can now be offered and sold to U.S. persons. The granting of Commission Certification will strengthen TAIFEX' global offerings by allowing U.S. investors to trade in the Taiwan futures market. The TOPIX Futures contract is denominated in TWD and tracks the performance of Tokyo Stock Price Index (TOPIX), one of the most well-known Japanese stock indices. Launched on December 21, 2015, it is TAIFEX' first foreign equity index futures contract.

In addition to the Commission Certification for TOPIX Futures contract, TAIFEX has also been granted 6 No-Action Letters for its equity index futures from the CFTC since 2004, including the TAIEX Futures, Mini-TAIEX Futures, Taiwan Stock Exchange Electronic Sector Index Futures, Taiwan Stock Exchange Finance Sector Index Futures, Taiwan Stock Exchange Non-Finance Non-Electronics Sub-Index Futures and Taipei Exchange Capitalization Weighted Stock Index Futures.

Earlier this year, TAIFEX has also obtained the Class Relief for its index options, equity options and ETF options from the Securities and Exchange Commission (SEC) in February, which enables U.S. investors to trade TAIEX Options, the TAIFEX' flagship product and also the fifth most actively traded equity index option globally.

Looking ahead, TAIFEX will continue to diversify its product line and attract more foreign participants in an effort to further internationalize and expand the depth and breadth of Taiwan futures market.