



Newsletter No: 055

May 2010

## I. News and Events

### ● TAIFEX Posts Trading Volume of 32.69 Million Contracts in First Quarter 2010

TAIFEX recorded a total volume of 32.69 million contracts in the first quarter, with an average daily volume of 573,666 contracts. According to TAIFEX statistics, TAIEX related products had the most dramatic growth. Among them, trading volume in Mini-TAIEX futures, TAIEX Options, and TAIEX futures was up 30%, 26.27%, and 11.65% year-on-year, respectively. This demonstrates that investors tend to hedge market risks with index futures and options or other strategic trading.

### ● Single Stock Futures Reach Record-Breaking Average Daily Volume of 4,755 Contracts

Single Stock Futures are gaining popularity. Following the introduction of the incentive program targeting institutional investors for quoting Single Stock Futures, the average daily volume for the week of April 19 reached 4,755 contracts, up by a factor of 15 from the previous week.

## II. Trading Data

### Statistics – April 30, 2010

| Contract                          | Monthly Volume |           | Year-to-Date Volume | Average Daily Volume Jan-Apr '10 | Month-end Open Interest |
|-----------------------------------|----------------|-----------|---------------------|----------------------------------|-------------------------|
|                                   | Apr '10        | Apr '09   |                     |                                  |                         |
| TX                                | 2,040,729      | 2,719,938 | 8,127,065           | 104,193                          | 55,981                  |
| MTX                               | 1,115,015      | 1,469,630 | 4,517,658           | 57,919                           | 20,132                  |
| T5F                               | 45             | 110       | 132                 | 2                                | 9                       |
| TE                                | 78,886         | 141,674   | 319,526             | 4,096                            | 5,293                   |
| TF                                | 87,497         | 195,071   | 356,319             | 4,568                            | 5,877                   |
| GBF                               | 0              | 10,185    | 0                   | 0                                | 0                       |
| GDF                               | 58             | 14        | 119                 | 2                                | 19                      |
| MSF                               | 13             | 31        | 73                  | 1                                | 0                       |
| CPF                               | 0              | 1,074     | 0                   | 0                                | 0                       |
| GTF                               | 4,733          | 6,427     | 15,384              | 197                              | 231                     |
| XIF                               | 7,297          | 21,167    | 31,985              | 410                              | 439                     |
| TGF                               | 4,606          | 427,133   | 21,394              | 274                              | 998                     |
| Single Stock Futures <sup>1</sup> | 47,984         | N/A       | 69,141              | 1,097                            | 5,667                   |
| TXO                               | 8,008,873      | 8,613,518 | 30,169,082          | 386,783                          | 748,497                 |

<sup>1</sup> Single Stock Futures were launched on Jan. 25, 2010

| Contract              | Monthly Volume |            | Year-to-Date<br>Volume | Average Daily<br>Volume<br>Jan-Apr '10 | Month-end<br>Open<br>Interest |
|-----------------------|----------------|------------|------------------------|--|-------------------------------|
|                       | Apr '10        | Apr '09    |                        |  |                               |
| <b>TEO</b>            | 45,316         | 69,002     | 222,548                | 2,853                                  | 6,968                         |
| <b>TFO</b>            | 66,060         | 75,621     | 245,943                | 3,153                                  | 6,366                         |
| <b>Equity Options</b> | 1,787          | 1,184,566  | 12,548                 | 161                                    | 744                           |
| <b>MSO</b>            | 926            | 113,500    | 4,176                  | 54                                     | 151                           |
| <b>GTO</b>            | 13,996         | 64,864     | 44,156                 | 566                                    | 1,631                         |
| <b>XIO</b>            | 7,948          | 72,951     | 56,452                 | 724                                    | 2,102                         |
| <b>TGO</b>            | 7,141          | 853,674    | 24,158                 | 310                                    | 1,207                         |
| <b>Total</b>          | 11,538,910     | 16,040,150 | 44,237,859             | 567,152                                | 862,312                       |

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F** :Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **MSF:** TAIEX MSCI Taiwan Index Futures, **CPF** : 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF** :TAIFEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **Equity Options**, **MSO:** TAIEX MSCI Taiwan Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **Single Stock Futures**