



Newsletter No: 051

January 2010

## I. News and Events

### ● 2009 Taiwan Futures Market Trading Volume Overview

Taiwan Futures Exchange (TAIFEX) total trading volume reached 135.12 million contracts with average daily volume of 538,349 contracts in 2009. Further analysis of each product volume showed there was noticeable volume growth in 2009 due to tax reduction of stock indices futures taken place in 2008. Compared with the previous year, the volume of TAIEX futures and Mini TAIEX futures saw tremendous growths of 24.24% and 53.75% respectively. On top of that, the financial futures products leaped 15.34% compared to year 2008.

TAIFEX will launch stock futures on 25, January. In addition, TAIEX lowered the trading fees on TAIEX futures, TE options, TF options, NonFinance NonElectronics Sub-index options, and GreTai Securities Market Stock Index options from NT\$15 to NT\$10, representing 1/3 of reduction from 4 January, 2010 .

## II. Trading Data

Monthly Statistics – December 2009

Contracts	Monthly Volume		Trading Volume Jan-Dec 09	Average Daily Trading Volume Jan-Dec 09	Month-end Open Interest
	Dec 09	Nov 09			
<b>TX</b>	1,856,009	1,738,012	24,625,062	98,108	54,388
<b>MTX</b>	1,052,878	1,017,830	13,926,904	55,486	17,878
<b>T5F</b>	83	68	888	4	4
<b>TE</b>	71,503	75,356	1,166,622	4,648	4,216
<b>TF</b>	106,140	106,335	1,482,264	5,905	7,178
<b>GBF</b>	8,966	8,184	103,949	414	0
<b>GDF</b>	59	17	205	1	23
<b>MSF</b>	12	16	466	2	5
<b>CPF</b>	1,008	883	13,149	52	7
<b>GTF</b>	5,306	4,318	66,610	265	273
<b>XIF</b>	6,085	6,704	157,613	628	313
<b>TGF</b>	165,632	154,862	3,342,838	13,318	926
<b>TXO</b>	5,473,833	5,763,933	72,082,548	287,181	686,255
<b>TEO</b>	58,256	53,945	786,132	3,132	3,259

Contracts	Monthly Volume		Trading Volume Jan-Dec 09	Average Daily Trading Volume Jan-Dec 09	Month-end Open Interest
	Dec 09	Nov 09			
<b>TFO</b>	56,147	53,806	761,886	3,035	2,047
<b>Equity Options</b>	294,886	305,206	8,240,390	32,830	1,292
<b>MSO</b>	67,503	66,897	1,116,142	4,447	70
<b>GTO</b>	47,873	46,219	688,481	2,743	1,400
<b>XIO</b>	47,724	48,018	741,908	2,956	3,550
<b>TGO</b>	344,144	338,017	5,821,638	24,358	1,332
<b>Total</b>	9,664,047	9,788,626	135,125,695	538,349	784,416

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F** :Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **MSF:** TAIEX MSCI Taiwan Index Futures, **CPF** : 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF** :TAIFEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **Equity Options,** **MSO:** TAIEX MSCI Taiwan Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options