



Newsletter No: 052

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I. News and Events

Taiwan Futures Exchange Announces the successful launch of Single Stock Futures

Taiwan Futures Exchange (TAIFEX), the first and only derivatives exchange in Taiwan, has listed and begun trading the first-ever single stock futures based on Taiwan Stock Exchange (TWSE) listed stocks. On the first day of trading, 3,511 single stock futures contracts were traded on TAIFEX.

“Consumer orientation is phasing in, replacing the product orientation which dominated financial product development in the past. Reflecting this trend, TAIFEX has listed this new product in response to investors’ needs for more trading tools to better manage and diversify portfolio risks,” said Sean C. Chen, Chairperson of the Financial Supervisory Commission.

“In keeping with its mission to provide a secure and efficient market for trading derivatives in Taiwan and to fulfill investor needs for better hedging of equity positions, TAIFEX has introduced single stock futures on 34 of the leading TWSE listed companies,” said Joseph N. Tsai, Chairman of TAIFEX. “The new contract and the underlying stock are equally important to integration of financial markets. The two complement each other.”

For a complete list of products please visit: http://www.taifex.com.tw/eng/eng_home.htm.

II. Trading Data

Statistics – January 31, 2010

Contracts	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan '10	Month-end Open Interest
	Jan '10	Dec '09			
TX	2,308,753	1,856,009	2,308,753	115,438	60,877
MTX	1,217,848	1,052,878	1,217,848	60,892	24,416
T5F	28	83	28	1	7
TE	99,173	71,503	99,173	4,959	5,091
TF	110,460	106,140	110,460	5,523	5,979
GBF	0	8,966	0	0	0
GDF	39	59	39	2	23
MSF	25	12	25	1	1
CPF	0	1,008	0	0	4
GTF	3,950	5,306	3,950	198	103
XIF	9,507	6,085	9,507	475	305
TGF	6,516	165,632	6,516	326	1,191

Contracts	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan '10	Month-end Open Interest
	Jan '10	Dec '09			
TXO	8,195,557	5,473,833	8,195,557	409,778	907,447
TEO	65,677	58,256	65,677	3,284	8,483
TFO	57,943	56,147	57,943	2,897	8,399
Equity Options	4,550	294,886	4,550	228	1,292
MSO	1,514	67,503	1,514	76	333
GTO	12,449	47,873	12,449	622	1,976
XIO	19,251	47,724	19,251	963	2,661
TGO	7,153	344,144	7,153	358	3,904
Single Stock Futures¹	8,165	—	8,165	1,633	1,255
Total	12,120,393	9,664,047	12,120,393	606,020	1,032,492

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F :**Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **MSF:** TAIEX MSCI Taiwan Index Futures, **CPF :** 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF :**TAIFEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **Equity Options, MSO:** TAIEX MSCI Taiwan Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **Single Stock Futures**

¹ Single Stock Futures was launched on Jan. 25, 2010