



Newsletter No: 048

October 2009

I. TAIFEX Trading Volume Surpasses 105 Million Contracts

As of the end of September 2009, TAIFEX total trading volume reached 105,237,566 contracts, an increase of 1.87% over the same period in 2008. The total trading volume of September 2009 reached 11,159,916 contracts, up 8.11% from August 2009; the average daily volume was 507,269. In comparison to last month, the growth rate of overall futures products and options products were up 4.04% and 10.5% respectively. It is worth mentioning that in September TAIEX options and GreTai Securities Market Stock Index Options were all up more than 10%.

II. TAIFEX to participate in the FIA Futures & Options Expo 2009, Chicago

In order to expand the international participation, Taiwan Futures Exchange (TAIFEX) will partake in the 2009 FIA Futures & Options Expo, October 20-22, 2009. It will be an excellent opportunity for market participants to obtain information about TAIFEX products and services. International investors will become better informed about the current Taiwanese futures market environment and its latest updates.

III. Trading Data

Monthly Statistics – September 2009

| Contracts | Monthly Volume | | Year-To-Month Trading Volume Jan.-Sep. 09 | Average Daily Trading Volume Jan.-Sep. 09 | Month end Open Interest |
|------------|----------------|---------|---|---|-------------------------------|
| | Sep. 09 | Sep. 08 | | | |
| TX | 2211921 | 1717153 | 18967387 | 102526 | 50595 |
| MTX | 1341283 | 774826 | 10610909 | 57356 | 15322 |
| T5F | 102 | 47 | 683 | 4 | 11 |
| TE | 90101 | 109898 | 918601 | 4965 | 5445 |
| TF | 120846 | 99572 | 1141071 | 6168 | 6822 |
| GBF | 8434 | 18302 | 79079 | 427 | 0 |
| GDF | 1 | 85 | 108 | 1 | 2 |
| MSF | 21 | 141 | 428 | 2 | 7 |
| CPF | 1300 | 9627 | 10436 | 56 | 0 |

| Contracts | Monthly Volume | | Year-To-Month Trading Volume Jan.-Sep. 09 | Average Daily Trading Volume Jan.-Sep. 09 | Month end Open Interest |
|-----------------------|----------------|----------|---|---|-------------------------------|
| | Sep. 09 | Sep. 08 | | | |
| GTF | 5017 | 6065 | 53488 | 289 | 81 |
| XIF | 9201 | 15446 | 135528 | 733 | 384 |
| TGF | 188406 | 579279 | 2859269 | 15456 | 1060 |
| TXO | 5900719 | 8532670 | 55100630 | 297841 | 536425 |
| TEO | 59554 | 98453 | 613030 | 3314 | 2848 |
| TFO | 59294 | 69782 | 590524 | 3192 | 2079 |
| Equity Options | 539201 | 44021 | 7300127 | 39460 | 3102 |
| MSO | 78827 | 132106 | 906147 | 4898 | 180 |
| GTO | 57510 | 69206 | 543802 | 2939 | 995 |
| XIO | 56676 | 83259 | 595541 | 3219 | 2523 |
| TGO | 431502 | 0 | 4810778 | 27808 | 2719 |
| Total | 11159916 | 12359938 | 105237566 | 568852 | 630600 |

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F** :Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **MSF:** TAIEX MSCI Taiwan Index Futures, **CPF** : 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF** :TAIFEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **TGO:** Gold Options, **Equity Options,** **MSO:** TAIEX MSCI Taiwan Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options